

# FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

## General Fund Budget Approval

**Date of Adoption of the General Fund Budget:**

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
JEFF CURTIS

(610)593-8238

Extn :

\_\_\_\_\_  
Contact Person

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Extension

\_\_\_\_\_  
jcurtis@octorara.org

\_\_\_\_\_  
Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Octorara Area SD	COUNTY : Chester	AUN : 124156503
---------------------------------------	---------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes  No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$59627792
Ending Unassigned Fund Balance	\$3640032
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.10%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Octorara Area SD	<b>County :</b> Chester	<b>AUN Number :</b> 124156503
---	----------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
--	-------------

**DUE DATE:           IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The District budgets a reserve of \$900,000 to account for unanticipated expenditures. Unless these unanticipated expenditures materialize this budget amount will not be spent by year end.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is held in reserve to fund unanticipated other needs. These fund will only be used for this propose during the fiscal year.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The District assigns fund balance for unanticipated infrastructure maintenance and replacement costs. The remaining balance is reported as unassigned fund balance.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	8,959
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	6,130,642
0850 Unassigned Fund Balance	4,391,041
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$10,521,683</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	39,864,400
7000 Revenue from State Sources	16,400,333
8000 Revenue from Federal Sources	2,381,973
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$58,646,706</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$69,168,389</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	34,940,986
6112 Interim Real Estate Taxes	227,494
6113 Public Utility Realty Taxes	34,339
6150 Current Act 511 Taxes - Proportional Assessments	2,955,509
6400 Delinquencies on Taxes Levied / Assessed by the LEA	554,352
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	363,600
6910 Rentals	90,000
6940 Tuition from Patrons	462,925
6990 Refunds and Other Miscellaneous Revenue	160,195

**REVENUE FROM LOCAL SOURCES \$39,864,400**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	6,757,213
7220 Vocational Education	101,480
7250 Migratory Children	100
7271 Special Education funds for School-Aged Pupils	1,521,713
7311 Pupil Transportation Subsidy	1,268,500
7312 Nonpublic and Charter School Pupil Transportation Subsidy	483,338
7330 Health Services (Medical, Dental, Nurse, Act 25)	41,113
7340 State Property Tax Reduction Allocation	1,436,661
7505 Ready to Learn Block Grant	318,487
7810 State Share of Social Security and Medicare Taxes	802,689
7820 State Share of Retirement Contributions	3,669,039

**REVENUE FROM STATE SOURCES \$16,400,333**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	726,185
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	104,057
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	14,511
8517 NCLB, Title IV - 21st Century Schools	55,025
8521 Vocational Education - Operating Expenditures	41,632
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	1,310,163
8747 ARP ECF - Emergency Connectivity Fund	80,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	50,400
--	--------

<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$2,381,973</b>
-------------------------------------	--------------------

<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>58,646,706</b>
---	-------------------

Act 1 Index (current): 4.2%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$34,948,299

Amount of Tax Relief for Homestead Exclusions

\$1,436,679

Total Approx. Tax Revenue:

\$36,384,978

Approx. Tax Levy for Tax Rate Calculation:

\$37,465,853

Chester

Lancaster

Total

	Chester	Lancaster	Total
<b>2021-22 Data</b>			
a. Assessed Value	\$698,836,011	\$309,373,029	\$1,008,209,040
b. Real Estate Mills	40.8200	25.8000	
<b>I. 2022-23 Data</b>			
c. 2020 STEB Market Value	\$1,100,565,150	\$302,545,757	\$1,403,110,907
d. Assessed Value	\$699,713,684	\$309,951,487	\$1,009,665,171
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<b>2021-22 Calculations</b>			
f. 2021-22 Tax Levy	\$28,526,486	\$7,981,824	\$36,508,310
(a * b)			
<b>2022-23 Calculations</b>			
g. Percent of Total Market Value	78.43750%	21.56250%	100.00000%
<b>II.</b>			
h. Rebalanced 2021-22 Tax Levy	\$28,636,206	\$7,872,104	\$36,508,310
(f Total * g)			
i. Base Mills Subject to Index	40.9770	25.8000	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%	97.00000%
k. Tax Levy Needed	\$29,387,278	\$8,078,575	\$37,465,853
(Approx. Tax Levy * g)			
<b>I. 2022-23 Real Estate Tax Rate</b>			
(k / d * 1000)	<b>41.9900</b>	<b>26.0600</b>	
<b>III.</b>			
m. Tax Levy Generated by Mills	\$29,380,978	\$8,077,336	\$37,458,314
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$36,021,635
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$34,940,986
(n * Est. Pct. Collection)			



Act 1 Index (current): 4.2%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$34,948,299

Amount of Tax Relief for Homestead Exclusions

\$1,436,679

Total Approx. Tax Revenue:

\$36,384,978

Approx. Tax Levy for Tax Rate Calculation:

\$37,465,853

	Chester	Lancaster	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	42.6980	26.8836	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$29,876,375	\$8,332,612	\$38,208,987
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$8,301.00	\$13,378.00	
Number of Homestead/Farmstead Properties	3262	879	4141
Median Assessed Value of Homestead Properties			\$125,580

Act 1 Index (current): 4.2%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	2			
Approx. Tax Revenue from RE Taxes:	\$34,948,299			
Amount of Tax Relief for Homestead Exclusions	<u>\$1,436,679</u>			
Total Approx. Tax Revenue:	\$36,384,978			
Approx. Tax Levy for Tax Rate Calculation:	\$37,465,853			

	Chester	Lancaster		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,436,661	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$18		\$18
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,436,679</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	699,713,684	41.9900	29,380,978			97.00000%	
Lancaster	309,951,487	26.0600	8,077,336			97.00000%	
<b>Totals:</b>	<b>1,009,665,171</b>		<b>37,458,314</b>	- 1,436,679 =	36,021,635 X	97.00000% =	34,940,986

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes-- Flat Rate Assessments</b>			<b>0</b>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,520,600
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	434,909
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes-- Proportional Assessments</b>			<b>2,955,509</b>
<b>Total Act 511, Current Taxes</b>			<b>2,955,509</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>1,403,110,907 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>16,837,331</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Chester	40.9770	41.9900	2.48%	Yes	4.2%				
	Lancaster	25.8000	26.0600	1.01%	Yes	4.2%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.2%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	22,872,912
1200 Special Programs - Elementary / Secondary	10,030,955
1300 Vocational Education	2,547,986
1400 Other Instructional Programs - Elementary / Secondary	847,516
<b>Total Instruction</b>	<b>\$36,299,369</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,491,527
2200 Support Services - Instructional Staff	1,476,043
2300 Support Services - Administration	3,037,543
2400 Support Services - Pupil Health	601,114
2500 Support Services - Business	744,130
2600 Operation and Maintenance of Plant Services	3,352,005
2700 Student Transportation Services	3,407,856
2800 Support Services - Central	1,275,740
2900 Other Support Services	17,000
<b>Total Support Services</b>	<b>\$15,402,958</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,166,065
3300 Community Services	80,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,246,065</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	5,769,400
5200 Interfund Transfers - Out	10,000
5900 Budgetary Reserve	900,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$6,679,400</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$59,627,792</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	12,349,443
200 Personnel Services - Employee Benefits	7,624,290
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	77,400
500 Other Purchased Services	2,535,289
600 Supplies	278,879
700 Property	6,200
800 Other Objects	411
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$22,872,912</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,355,849
200 Personnel Services - Employee Benefits	1,525,434
300 Purchased Professional and Technical Services	4,394,634
400 Purchased Property Services	8,462
500 Other Purchased Services	1,625,690
600 Supplies	96,035
700 Property	21,424
800 Other Objects	3,427
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$10,030,955</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	733,772
200 Personnel Services - Employee Benefits	521,994
300 Purchased Professional and Technical Services	210,250
400 Purchased Property Services	38,000
500 Other Purchased Services	884,408
600 Supplies	109,412
700 Property	41,500
800 Other Objects	8,650
<b>Total Vocational Education</b>	<b>\$2,547,986</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	335,805
200 Personnel Services - Employee Benefits	217,571
300 Purchased Professional and Technical Services	10,712
500 Other Purchased Services	281,428
600 Supplies	2,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$847,516</b>
<b>Total Instruction</b>	<b>\$36,299,369</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	906,340
200 Personnel Services - Employee Benefits	517,706
300 Purchased Professional and Technical Services	44,452

2022-2023 Final General Fund Budget

LEA : 124156503 Octorara Area SD

Printed 6/16/2022 10:13:03 AM

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	2,925
600 Supplies	19,011
800 Other Objects	1,093
<b>Total Support Services - Students</b>	<b>\$1,491,527</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	665,062
200 Personnel Services - Employee Benefits	561,961
500 Other Purchased Services	2,100
600 Supplies	245,620
700 Property	300
800 Other Objects	1,000
<b>Total Support Services - Instructional Staff</b>	<b>\$1,476,043</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,569,726
200 Personnel Services - Employee Benefits	1,066,431
300 Purchased Professional and Technical Services	187,775
400 Purchased Property Services	7,800
500 Other Purchased Services	106,841
600 Supplies	55,900
700 Property	2,000
800 Other Objects	41,070
<b>Total Support Services - Administration</b>	<b>\$3,037,543</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	315,328
200 Personnel Services - Employee Benefits	261,895
300 Purchased Professional and Technical Services	13,000
400 Purchased Property Services	635
500 Other Purchased Services	200
600 Supplies	9,621
700 Property	435
<b>Total Support Services - Pupil Health</b>	<b>\$601,114</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	464,101
200 Personnel Services - Employee Benefits	205,529
300 Purchased Professional and Technical Services	33,000
400 Purchased Property Services	6,000
500 Other Purchased Services	14,600
600 Supplies	15,900
700 Property	2,000
800 Other Objects	3,000
<b>Total Support Services - Business</b>	<b>\$744,130</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	516,901
200 Personnel Services - Employee Benefits	317,809
300 Purchased Professional and Technical Services	1,058,091

## 2022-2023 Final General Fund Budget

LEA : 124156503 Octorara Area SD

Printed 6/16/2022 10:13:03 AM

Page - 3 of 4

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	471,768
500 Other Purchased Services	204,356
600 Supplies	737,290
700 Property	44,790
800 Other Objects	1,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$3,352,005</b>
<b>2700 <u>Student Transportation Services</u></b>	
300 Purchased Professional and Technical Services	59,440
400 Purchased Property Services	2,000
500 Other Purchased Services	3,202,416
600 Supplies	144,000
<b>Total Student Transportation Services</b>	<b>\$3,407,856</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	303,668
200 Personnel Services - Employee Benefits	249,172
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	44,000
600 Supplies	291,000
700 Property	382,500
800 Other Objects	400
<b>Total Support Services - Central</b>	<b>\$1,275,740</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	17,000
<b>Total Other Support Services</b>	<b>\$17,000</b>
<b>Total Support Services</b>	<b>\$15,402,958</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	562,636
200 Personnel Services - Employee Benefits	293,961
300 Purchased Professional and Technical Services	115,961
400 Purchased Property Services	6,000
500 Other Purchased Services	56,955
600 Supplies	97,502
700 Property	14,300
800 Other Objects	18,750
<b>Total Student Activities</b>	<b>\$1,166,065</b>
<b>3300 <u>Community Services</u></b>	
500 Other Purchased Services	80,000
<b>Total Community Services</b>	<b>\$80,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,246,065</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	1,654,400



<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	4,115,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$5,769,400</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	10,000
<b>Total Interfund Transfers - Out</b>	<b>\$10,000</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	900,000
<b>Total Budgetary Reserve</b>	<b>\$900,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$6,679,400</b>
<b>TOTAL EXPENDITURES</b>	<b>\$59,627,792</b>

**Cash and Short-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund	17,000,000	16,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,100,000	1,100,000
Other Capital Projects Fund	5,500,000	4,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	20,000	10,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	210,000	200,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$23,830,000</b>	<b>\$21,810,000</b>

**Long-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$23,830,000</b>	<b>\$21,810,000</b>
-----------------------------------	---------------------	---------------------

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

<b>General Fund</b>		
0510 Bonds Payable	37,120,000	33,005,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,335,407	1,335,407
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	11,982,329	11,982,329
0599 Other Noncurrent Liabilities	66,806,095	66,806,095
<b>Total General Fund</b>	<b>\$117,243,831</b>	<b>\$113,128,831</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2022-2023 Final General Fund Budget

LEA : 124156503 Octorara Area SD

Printed 6/16/2022 10:13:06 AM

Page - 3 of 6

**Long-Term Indebtedness****06/30/2022 Estimate****06/30/2023 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$117,243,831</b>	<b>\$113,128,831</b>



**Short-Term Payables**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$117,243,831</b>	<b>\$113,128,831</b>
---------------------------	----------------------	----------------------

Account Description	Amounts
0810 Nonspendable Fund Balance	8,959
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	5,900,565
0850 Unassigned Fund Balance	3,640,032
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$9,540,597</b>
<b>5900 Budgetary Reserve</b>	<b>900,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$10,449,556</b>