

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Jeff Curtis

(610)593-8238

Extn : _____

Contact Person

Telephone

Extension

jcurtis@octorara.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Octorara Area SD	COUNTY : Chester	AUN : 124156503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$61846196
Ending Unassigned Fund Balance	\$3209381
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.18%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Octorara Area SD	County : Chester	AUN Number : 124156503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is held in reserve to fund unanticipated other needs. These funds will only be used for this purpose during the fiscal year.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The District assigns fund balance for unanticipated infrastructure maintenance and replacement costs. The remaining balance is reported as unassigned fund balance.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	7,763
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	6,130,642
0850 Unassigned Fund Balance	4,392,237
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$10,522,879</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	41,265,982
7000 Revenue from State Sources	17,096,132
8000 Revenue from Federal Sources	2,301,226
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$60,663,340</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$71,186,219</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	35,391,857
6112 Interim Real Estate Taxes	216,699
6113 Public Utility Realty Taxes	34,808
6150 Current Act 511 Taxes - Proportional Assessments	3,549,192
6400 Delinquencies on Taxes Levied / Assessed by the LEA	634,394
6500 Earnings on Investments	375,000
6700 Revenues from LEA Activities	30,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	363,600
6910 Rentals	90,000
6940 Tuition from Patrons	400,000
6990 Refunds and Other Miscellaneous Revenue	180,432

REVENUE FROM LOCAL SOURCES \$41,265,982

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	7,127,291
7112 Basic Education Funding-Social Security	852,118
7220 Vocational Education	112,603
7250 Migratory Children	100
7271 Special Education funds for School-Aged Pupils	1,645,605
7311 Pupil Transportation Subsidy	1,242,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	93,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	483,087
7330 Health Services (Medical, Dental, Nurse, Act 25)	51,093
7340 State Property Tax Reduction Allocation	1,460,764
7505 Ready to Learn Block Grant	318,487
7820 State Share of Retirement Contributions	3,709,984

REVENUE FROM STATE SOURCES \$17,096,132

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	726,185
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	104,057
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	14,511
8517 NCLB, Title IV - 21st Century Schools	55,025
8521 Vocational Education - Operating Expenditures	41,632
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,124,557
8752 ARP ESSER Summer Programs	184,859

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP)	50,400
Reimbursements (Access)	

REVENUE FROM FEDERAL SOURCES	\$2,301,226
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	60,663,340
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Act 1 Index (current): 5.0%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$35,395,689		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,460,896</u>		
Total Approx. Tax Revenue:	\$36,856,585		
Approx. Tax Levy for Tax Rate Calculation:	\$37,951,297		

	Chester	Lancaster	Total
<hr/>			
2022-23 Data			
a. Assessed Value	\$699,713,684	\$309,951,487	\$1,009,665,171
b. Real Estate Mills	41.9900	26.0600	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$1,108,160,387	\$304,835,057	\$1,412,995,444
d. Assessed Value	\$704,775,672	\$309,673,428	\$1,014,449,100
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
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2022-23 Calculations			
f. 2022-23 Tax Levy	\$29,380,978	\$8,077,336	\$37,458,314
(a * b)			
2023-24 Calculations			
II. g. Percent of Total Market Value	78.42632%	21.57368%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$29,377,177	\$8,081,137	\$37,458,314
(f Total * g)			
i. Base Mills Subject to Index	41.9900	26.0722	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%	97.00000%
k. Tax Levy Needed	\$29,763,806	\$8,187,491	\$37,951,297
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	42.2300	26.4300	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$29,762,677	\$8,184,669	\$37,947,346
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$36,486,450
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$35,391,857
(n * Est. Pct. Collection)			

Act 1 Index (current): 5.0%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$35,395,689		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,460,896</u>		
Total Approx. Tax Revenue:	\$36,856,585		
Approx. Tax Levy for Tax Rate Calculation:	\$37,951,297		

	Chester	Lancaster	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	44.0895	27.3758	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$31,073,207	\$8,477,558	\$39,550,765
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$8,463.00	\$13,524.00	
Number of Homestead/Farmstead Properties	3222	828	4050
Median Assessed Value of Homestead Properties			\$125,755

Act 1 Index (current): 5.0%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$35,395,689		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,460,896</u>		
Total Approx. Tax Revenue:	\$36,856,585		
Approx. Tax Levy for Tax Rate Calculation:	\$37,951,297		

	Chester	Lancaster		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,460,764	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$132		\$132
Amount of Tax Relief from State/Local Sources				\$1,460,896

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	704,775,672	42.2300	29,762,677			97.00000%	
Lancaster	309,673,428	26.4300	8,184,669			97.00000%	
Totals:	1,014,449,100		37,947,346	- 1,460,896 =	36,486,450 X	97.00000% =	35,391,857

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	3,091,300
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	457,892
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			3,549,192
Total Act 511, Current Taxes			3,549,192
Act 511 Tax Limit -->		1,412,995,444 X	12
		Market Value	Mills
			16,955,945
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Chester	41.9900	42.2300	0.58%	Yes	5.0%				
	Lancaster	26.0722	26.4300	1.38%	Yes	5.0%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.0%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	24,510,478
1200 Special Programs - Elementary / Secondary	10,284,781
1300 Vocational Education	2,478,537
1400 Other Instructional Programs - Elementary / Secondary	690,270
Total Instruction	\$37,964,066
2000 Support Services	
2100 Support Services - Students	1,771,566
2200 Support Services - Instructional Staff	1,344,902
2300 Support Services - Administration	2,951,396
2400 Support Services - Pupil Health	535,070
2500 Support Services - Business	738,814
2600 Operation and Maintenance of Plant Services	3,735,389
2700 Student Transportation Services	3,530,609
2800 Support Services - Central	1,439,979
2900 Other Support Services	14,587
Total Support Services	\$16,062,312
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,140,018
Total Operation of Non-Instructional Services	\$1,140,018
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,769,800
5200 Interfund Transfers - Out	10,000
5900 Budgetary Reserve	900,000
Total Other Expenditures and Financing Uses	\$6,679,800
Total Estimated Expenditures and Other Financing Uses	\$61,846,196

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	13,404,674
200 Personnel Services - Employee Benefits	8,122,716
300 Purchased Professional and Technical Services	176,000
400 Purchased Property Services	71,800
500 Other Purchased Services	2,446,378
600 Supplies	280,410
700 Property	8,300
800 Other Objects	200
Total Regular Programs - Elementary / Secondary	\$24,510,478
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,476,342
200 Personnel Services - Employee Benefits	1,660,328
300 Purchased Professional and Technical Services	4,072,280
400 Purchased Property Services	15,000
500 Other Purchased Services	1,978,331
600 Supplies	70,800
700 Property	8,000
800 Other Objects	3,700
Total Special Programs - Elementary / Secondary	\$10,284,781
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	763,141
200 Personnel Services - Employee Benefits	525,635
300 Purchased Professional and Technical Services	220,500
400 Purchased Property Services	3,000
500 Other Purchased Services	803,161
600 Supplies	113,750
700 Property	40,500
800 Other Objects	8,850
Total Vocational Education	\$2,478,537
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	246,623
200 Personnel Services - Employee Benefits	126,947
300 Purchased Professional and Technical Services	30,000
500 Other Purchased Services	281,000
600 Supplies	5,700
Total Other Instructional Programs - Elementary / Secondary	\$690,270
Total Instruction	\$37,964,066
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	858,336
200 Personnel Services - Employee Benefits	482,330
300 Purchased Professional and Technical Services	420,550

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	600
600 Supplies	8,750
800 Other Objects	1,000
Total Support Services - Students	\$1,771,566
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	644,184
200 Personnel Services - Employee Benefits	452,418
500 Other Purchased Services	2,100
600 Supplies	244,900
700 Property	300
800 Other Objects	1,000
Total Support Services - Instructional Staff	\$1,344,902
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,611,977
200 Personnel Services - Employee Benefits	954,808
300 Purchased Professional and Technical Services	188,500
400 Purchased Property Services	6,000
500 Other Purchased Services	77,950
600 Supplies	67,000
700 Property	2,000
800 Other Objects	43,161
Total Support Services - Administration	\$2,951,396
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	286,802
200 Personnel Services - Employee Benefits	223,454
300 Purchased Professional and Technical Services	13,000
400 Purchased Property Services	750
500 Other Purchased Services	300
600 Supplies	10,049
800 Other Objects	715
Total Support Services - Pupil Health	\$535,070
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	431,246
200 Personnel Services - Employee Benefits	233,068
300 Purchased Professional and Technical Services	33,000
400 Purchased Property Services	6,000
500 Other Purchased Services	14,600
600 Supplies	15,900
700 Property	2,000
800 Other Objects	3,000
Total Support Services - Business	\$738,814
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	645,718
200 Personnel Services - Employee Benefits	429,402
300 Purchased Professional and Technical Services	988,238

2023-2024 Final General Fund Budget

LEA : 124156503 Octorara Area SD

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	505,297
500 Other Purchased Services	205,450
600 Supplies	915,494
700 Property	44,790
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$3,735,389
2700 <u>Student Transportation Services</u>	
300 Purchased Professional and Technical Services	59,440
400 Purchased Property Services	2,000
500 Other Purchased Services	3,275,448
600 Supplies	193,721
Total Student Transportation Services	\$3,530,609
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	405,627
200 Personnel Services - Employee Benefits	302,452
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	49,000
600 Supplies	295,000
700 Property	382,500
800 Other Objects	400
Total Support Services - Central	\$1,439,979
2900 <u>Other Support Services</u>	
500 Other Purchased Services	14,587
Total Other Support Services	\$14,587
Total Support Services	\$16,062,312
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	539,490
200 Personnel Services - Employee Benefits	260,113
300 Purchased Professional and Technical Services	116,112
400 Purchased Property Services	6,500
500 Other Purchased Services	66,453
600 Supplies	105,900
700 Property	14,300
800 Other Objects	31,150
Total Student Activities	\$1,140,018
Total Operation of Non-Instructional Services	\$1,140,018
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,489,800
900 Other Uses of Funds	4,280,000
Total Debt Service / Other Expenditures and Financing Uses	\$5,769,800
5200 <u>Interfund Transfers - Out</u>	

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	10,000
Total Interfund Transfers - Out	\$10,000
5900 Budgetary Reserve	
800 Other Objects	900,000
Total Budgetary Reserve	\$900,000
Total Other Expenditures and Financing Uses	\$6,679,800
TOTAL EXPENDITURES	\$61,846,196

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	17,093,362	16,842,497
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	140,000	140,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,350,619	1,350,619
Other Capital Projects Fund	3,350,620	2,350,620
Debt Service Fund		
Food Service / Cafeteria Operations Fund	230,000	230,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$24,164,601	\$20,913,736
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Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$24,164,601	\$20,913,736
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
0510 Bonds Payable	41,255,888	36,782,225
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations	56,107	4,224
0540 Accumulated Compensated Absences	1,254,668	1,254,668
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	11,982,329	11,982,329
0599 Other Noncurrent Liabilities	54,573,000	54,573,000
Total General Fund	\$109,121,992	\$104,596,446

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$109,121,992	\$104,596,446

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$109,121,992	\$104,596,446
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Account Description	Amounts
0810 Nonspendable Fund Balance	7,763
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	6,130,642
0850 Unassigned Fund Balance	3,209,381
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,340,023
5900 Budgetary Reserve	900,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,247,786