

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2016-2017

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 06/20/2016

  
\_\_\_\_\_  
President of the Board - Original Signature Required6-20-2016  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required6-20-2016  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required6-20-2016  
\_\_\_\_\_  
Date

Jeff S Curtis

\_\_\_\_\_  
Contact Person

(610)593-8238

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Telephone\_\_\_\_\_  
Extension

jcurtis@octorara.org

\_\_\_\_\_  
Email Address

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	3,569,343
0850 Unassigned Fund Balance	4,444,981
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>8,014,324</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	35,228,076
7000 Revenue from State Sources	14,514,511
8000 Revenue from Federal Sources	1,144,000
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>50,886,587</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>58,900,911</u></b>

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2016-2017 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Octorara Area SD	<b>County :</b> Chester	<b>AUN Number :</b> 124156503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 6-13-2016
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2016-2017 GENERAL FUND BUDGET

(10/2010)

24 PS 6-688

SCHOOL DISTRICT : Octorara Area SD	COUNTY : Chester	AUN : 124156503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2016-2017 (compared to 2015-2016)?

Yes ☒   
 No ☐

If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures	\$51893470
Ending Unassigned Fund Balance	\$3438098
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒   
 No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Sharnad Nelson II</i>	DATE <i>June 20, 2016</i>
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DUE DATE: AUGUST 15, 2016

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Page - 1 of 1

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	30,931,638
6112 Interim Real Estate Taxes	200,000
6113 Public Utility Realty Taxes	40,000
6150 Current Act 511 Taxes - Proportional Assessments	2,370,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	750,000
6500 Earnings on Investments	160,000
6700 Revenues from LEA Activities	130,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	361,000
6910 Rentals	90,000
6940 Tuition from Patrons	25,000
6990 Refunds and Other Miscellaneous Revenue	170,438
<b>REVENUE FROM LOCAL SOURCES</b>	<b>35,228,076</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	6,487,940
7160 Tuition for Orphans Subsidy	30,000
7220 Vocational Education	41,000
7250 Migratory Children	500
7271 Special Education funds for School-Aged Pupils	1,384,754
7310 Transportation (Pupil and Nonpublic/CS)	1,000,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	675,762
7330 Health Services (Medical, Dental, Nurse, Act 25)	57,500
7340 State Property Tax Reduction Allocation	1,122,663
7810 State Share of Social Security and Medicare Taxes	740,896
7820 State Share of Retirement Contributions	2,973,496
<b>REVENUE FROM STATE SOURCES</b>	<b>14,514,511</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	800,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	131,000
8519 NCLB, Title VI - Flexibility and Accountability	13,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	200,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>1,144,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>50,886,587</b>

AUN: 124156503 Octorara Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 1 of 3

Act 1 Index (current): 3.0%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$30,933,405

Amount of Tax Relief for Homestead Exclusions

\$1,123,277

Total Approx. Tax Revenue:

\$32,056,682

Approx. Tax Levy for Tax Rate Calculation:

\$33,013,385

Chester

Lancaster

Total

## 2015-16 Data

a. Assessed Value	\$673,568,193	\$240,869,800	\$914,437,993
b. Real Estate Mills	37.5100	27.2000	

## I. 2016-17 Data

c. 2014 STEB Market Value	\$1,050,204,510	\$281,192,329	\$1,331,396,839
d. Assessed Value	\$674,090,848	\$242,653,500	\$916,744,348
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0

## 2015-16 Calculations

f. 2015-16 Tax Levy	\$25,265,543	\$6,551,659	\$31,817,202
(a * b)			

## 2016-17 Calculations

g. Percent of Total Market Value	78.87990%	21.12010%	100.00000%
h. Rebalanced 2015-16 Tax Levy	\$25,097,377	\$6,719,825	\$31,817,202
(f Total * g)			
i. Base Mills Subject to Index	37.5100	27.8981	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			

## Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	97.00000%	97.00000%	97.00000%
k. Tax Levy Needed	\$26,040,925	\$6,972,460	\$33,013,385
(Approx. Tax Levy * g)			

## I. 2016-17 Real Estate Tax Rate

38.6300

28.7300

(k / d \* 1000)

III. m. Tax Levy Generated by Mills	\$26,040,129	\$6,971,435	\$33,011,564
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$31,888,287
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$30,931,638
(n * Est. Pct. Collection)			

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 2 of 3

Act 1 Index (current): 3.0%

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Revenue

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2

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Amount of Tax Relief for Homestead Exclusions

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Total Approx. Tax Revenue:

\$32,056,682

Approx. Tax Levy for Tax Rate Calculation:

\$33,013,385

Chester

Lancaster

Total

**Index Maximums**

p. Maximum Mills Based On Index

38.6353

28.7350

(i \* (1 + Index))

q. Mills In Excess of Index

0.0000

0.0000

(if (l &gt; p), (l - p))

r. Maximum Tax Levy Based On Index

\$26,043,702

\$6,972,648

\$33,016,350

(p / 1000 \* d)

IV.

s. Millage Rate within Index?

Yes

Yes

(If l &gt; p Then No)

t. Tax Levy In Excess of Index

\$0

\$0

\$0

(if (m &gt; r), (m - r))

u. Tax Revenue In Excess of Index

\$0

\$0

\$0

(t \* Est. Pct. Collection)

**Information Related to Property Tax Relief**

Assessed Value Exclusion per Homestead

\$6,980

\$9,385

V.

Number of Homestead/Farmstead Properties

3270

896

4166

Median Assessed Value of Homestead Properties

\$150,000

AUN: 124156503     Octorara Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 3 of 3

Act 1 Index (current): 3.0%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$30,933,405

Amount of Tax Relief for Homestead Exclusions

\$1,123,277

Total Approx. Tax Revenue:

\$32,056,682

Approx. Tax Levy for Tax Rate Calculation:

\$33,013,385

Chester

Lancaster

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$1,122,663

Lowering RE Tax Rate

\$0

\$1,122,663

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$614

\$614

**Amount of Tax Relief from State/Local Sources**

**\$1,123,277**



CODE6111 Current Real Estate Taxes

<u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>		<u>Percent Collected</u>	
Chester	674,090,848	38.6300	26,040,129		97.000000%	
Lancaster	242,653,500	28.7300	6,971,435		97.000000%	
<b>Totals:</b>	<b>916,744,348</b>		<b>33,011,564</b>	- 1,123,277 =	31,888,287 X	97.000000% = 30,931,638

		<u>Rate</u>			<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>0</b>	<b>0</b>
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	2,100,000	2,100,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	270,000	270,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
	<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>2,370,000</b>	<b>2,370,000</b>
	<b>Total Act 511, Current Taxes</b>				<b>2,370,000</b>
	<b>Act 511 Tax Limit --&gt;</b>		<b>1,331,396,839 X</b>	<b>12</b>	<b>15,976,762</b>
			<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Chester	37.5100	38.6300	2.99%	Yes	3.0%				
	Lancaster	27.8981	28.7300	2.99%	Yes	3.0%				
6120	Current Per Capita Taxes, Section 679					3.0%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes					3.0%				
6142	Current Act 511 Occupation Taxes - Flat Rate					3.0%				
6143	Current Act 511 Local Services Taxes					3.0%				
6144	Current Act 511 Trailer Taxes					3.0%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					3.0%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					3.0%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					3.0%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.0%				
6152	Current Act 511 Occupation Taxes					3.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.0%				
6154	Current Act 511 Amusement Taxes					3.0%				
6155	Current Act 511 Business Privilege Taxes					3.0%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					3.0%				
6157	Current Act 511 Mercantile Taxes					3.0%				
6159	Current Act 511 Taxes, Other Proportional Assessments					3.0%				

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Page - 1 of 1

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	20,819,749
1200 Special Programs - Elementary / Secondary	8,006,478
1300 Vocational Education	1,643,767
1400 Other Instructional Programs - Elementary / Secondary	603,549
<b>Total Instruction</b>	<b>31,073,543</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,596,884
2200 Support Services - Instructional Staff	976,304
2300 Support Services - Administration	2,800,894
2400 Support Services - Pupil Health	592,555
2500 Support Services - Business	535,258
2600 Operation and Maintenance of Plant Services	3,123,465
2700 Student Transportation Services	2,927,155
2800 Support Services - Central	1,040,307
2900 Other Support Services	45,500
<b>Total Support Services</b>	<b>13,638,322</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	669,387
<b>Total Operation of Non-Instructional Services</b>	<b>669,387</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	6,159,718
5200 Interfund Transfers - Out	2,500
5900 Budgetary Reserve	350,000
<b>Total Other Expenditures and Financing Uses</b>	<b>6,512,218</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>51,893,470</b>

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Page - 1 of 4

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	11,761,588
200 Personnel Services - Employee Benefits	6,820,039
400 Purchased Property Services	55,764
500 Other Purchased Services	1,835,528
600 Supplies	336,895
700 Property	9,300
800 Other Objects	635
<b>Total Regular Programs - Elementary / Secondary</b>	<b>20,819,749</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	2,199,984
200 Personnel Services - Employee Benefits	1,252,685
300 Purchased Professional and Technical Services	3,751,055
400 Purchased Property Services	5,000
500 Other Purchased Services	669,064
600 Supplies	90,690
700 Property	34,050
800 Other Objects	3,950
<b>Total Special Programs - Elementary / Secondary</b>	<b>8,006,478</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	453,899
200 Personnel Services - Employee Benefits	265,765
400 Purchased Property Services	19,500
500 Other Purchased Services	879,603
600 Supplies	25,000
<b>Total Vocational Education</b>	<b>1,643,767</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	227,328
200 Personnel Services - Employee Benefits	107,664
300 Purchased Professional and Technical Services	49,000
500 Other Purchased Services	218,057
600 Supplies	1,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>603,549</b>
<b>Total Instruction</b>	<b>31,073,543</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	1,022,735
200 Personnel Services - Employee Benefits	532,779
300 Purchased Professional and Technical Services	17,108
500 Other Purchased Services	4,962
600 Supplies	17,800
800 Other Objects	1,500

<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Students</b>	<b>1,596,884</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	423,362
200 Personnel Services - Employee Benefits	203,199
300 Purchased Professional and Technical Services	120,489
500 Other Purchased Services	3,400
600 Supplies	224,504
800 Other Objects	1,350
<b>Total Support Services - Instructional Staff</b>	<b>976,304</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,473,241
200 Personnel Services - Employee Benefits	900,926
300 Purchased Professional and Technical Services	194,500
400 Purchased Property Services	22,050
500 Other Purchased Services	96,277
600 Supplies	72,000
700 Property	2,000
800 Other Objects	39,900
<b>Total Support Services - Administration</b>	<b>2,800,894</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	330,915
200 Personnel Services - Employee Benefits	245,465
300 Purchased Professional and Technical Services	6,000
400 Purchased Property Services	475
600 Supplies	9,200
800 Other Objects	500
<b>Total Support Services - Pupil Health</b>	<b>592,555</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	320,903
200 Personnel Services - Employee Benefits	149,255
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	8,500
500 Other Purchased Services	7,100
600 Supplies	11,000
700 Property	1,500
800 Other Objects	7,000
<b>Total Support Services - Business</b>	<b>535,258</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	550,992
200 Personnel Services - Employee Benefits	365,463
300 Purchased Professional and Technical Services	737,550
400 Purchased Property Services	750,300
500 Other Purchased Services	190,000
600 Supplies	366,420
700 Property	142,740

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Page - 3 of 4

<u>Description</u>	<u>Amount</u>
800 Other Objects	20,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>3,123,465</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	49,731
200 Personnel Services - Employee Benefits	36,664
300 Purchased Professional and Technical Services	49,440
400 Purchased Property Services	500
500 Other Purchased Services	2,559,570
600 Supplies	231,250
<b>Total Student Transportation Services</b>	<b>2,927,155</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	250,274
200 Personnel Services - Employee Benefits	154,843
500 Other Purchased Services	54,650
600 Supplies	154,000
700 Property	426,140
800 Other Objects	400
<b>Total Support Services - Central</b>	<b>1,040,307</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	16,000
800 Other Objects	29,500
<b>Total Other Support Services</b>	<b>45,500</b>
<b>Total Support Services</b>	<b>13,638,322</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	370,588
200 Personnel Services - Employee Benefits	147,930
300 Purchased Professional and Technical Services	61,154
400 Purchased Property Services	1,000
500 Other Purchased Services	48,000
600 Supplies	13,600
700 Property	9,500
800 Other Objects	17,615
<b>Total Student Activities</b>	<b>669,387</b>
<b>Total Operation of Non-Instructional Services</b>	<b>669,387</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	2,439,718
900 Other Uses of Funds	3,720,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>6,159,718</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	2,500
<b>Total Interfund Transfers - Out</b>	<b>2,500</b>

<u>Description</u>	<u>Amount</u>
5900 <u>Budgetary Reserve</u>	
800 Other Objects	350,000
Total Budgetary Reserve	350,000
Total Other Expenditures and Financing Uses	6,512,218
TOTAL EXPENDITURES	51,893,470

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Page - 1 of 2

**Cash and Short-Term Investments**

	<b><u>06/30/2016 Estimate</u></b>	<b><u>06/30/2017 Projection</u></b>
General Fund	7,426,664	6,530,668
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,500,000	1,300,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	155,772	155,772
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	115,000	115,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>9,197,436</b>	<b>8,101,440</b>

**Long-Term Investments**

	<b><u>06/30/2016 Estimate</u></b>	<b><u>06/30/2017 Projection</u></b>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



<u>Long-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	9,197,436	8,101,440

**Long-Term Indebtedness****06/30/2016 Estimate****06/30/2017 Projection****General Fund**

0510 Bonds Payable	60,915,000	57,505,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,000,000	1,050,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

**Total General Fund****\$61,915,000****\$58,555,000****Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

**Total Public Purpose (Expendable) Trust Fund****Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

**Total Other Comptroller-Approved Special Revenue Funds****Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

**Total Athletic / School-Sponsored Extra Curricular Activities Fund****Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness****06/30/2016 Estimate****06/30/2017 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850****Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431****Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund****Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Debt Service Fund****Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness****06/30/2016 Estimate****06/30/2017 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness****06/30/2016 Estimate****06/30/2017 Projection****Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund****Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund****Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund****Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund****Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness****06/30/2016 Estimate****06/30/2017 Projection**

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Permanent Fund****Total Long-Term Indebtedness****\$61,915,000****\$58,555,000**

LEA : 124156503 Octorara Area SD

Printed 6/21/2016 9:58:15 AM

Page - 6 of 6

**Short-Term Payables****06/30/2016 Estimate****06/30/2017 Projection**

General Fund	1,000,000	1,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

**Total Short-Term Payables****\$1,000,000****\$1,000,000****TOTAL INDEBTEDNESS****\$62,915,000****\$59,555,000**

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	3,569,343
0850 Unassigned Fund Balance	3,438,098
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$7,007,441</b>
5900 Budgetary Reserve	350,000
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$7,357,441</b>